

To the bondholders of ISIN: SE0015192190 – VALERUM AB (publ) up to SEK 710,000,000 senior secured floating rate bonds (the "Bonds")

NOTICE OF PARTIAL PREPAYMENT

You are receiving this notice of partial prepayment as a holder of the Bonds ("Bondholder") with respect to the Bonds in the above mentioned bonds issue with ISIN SE0015192190 (with an aggregated nominal amount outstanding of SEK 309 999 632 issued by Valerum AB (publ), Reg. No. 559264-5385 (the "Issuer").

All capitalised terms used herein and not otherwise defined in this notice (the "Notice") shall have the meanings assigned to them in the terms and conditions of the Notes (the "Terms and Conditions").

1. Notice

The Issuer hereby notifies you, as a Bondholder of the Bonds, pursuant to Clause 9.4 (*Mandatory Partial Redemption*) of the Terms and Conditions, that the Bonds will be partially prepaid (the "**Partial Prepayment**"). The Partial Prepayment will take place on 5 July 2023 (the "**Redemption Date**").

On the Redemption Date the Prepayment Amount (as defined in the Terms and Conditions), rounded up to the nearest amount possible to prepay through Euroclear Sweden AB, being SEK 37 885 600, will be distributed to the Bondholders who are registered as owners of Bonds in the debt register maintained by Euroclear Sweden AB at end of business on the Record Date 28 June 2023.

The nominal amount of each Bond after the Partial Prepayment will be SEK 479 074. The aggregate nominal amount outstanding after the Partial Prepayment will be SEK 272 114 032.

This Notice is irrevocable, and the Issuer is bound to make the Partial Prepayment on the Redemption Date.

2. Further Information

For further questions to the Issuer, regarding this Notice, please contact;

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Stockholm, 13 June 2023

VALERUM AB (PUBL)